

**SPDR<sup>®</sup> GOLD MINISHARES TRUST**  
2018 Grantor Trust Tax Reporting Statement  
EIN: 616588857  
CUSIP: 98149E 20 4  
Ticker: GLDM

The following information is being provided to assist Shareholders of the SPDR<sup>®</sup> Gold MiniShares Trust (the "Trust" or "GLDM") with reporting of their taxable income and expenses for the period June 26, 2018 (Inception Date) through December 31, 2018, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR<sup>®</sup> Gold MiniShares Trust is considered a "non-mortgage widely held fixed investment trust."

**TAXATION OF THE TRUST**

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

**TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Trust expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2018. Most state and local tax authorities follow U.S. Income tax rules. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLDM shares.

The Trust holds only gold bullion and, accordingly, received no income during the year. Under current law, gains recognized by individuals from the sale of "collectibles," including gold bullion, held for more than one year are taxed at a maximum federal income tax rate of 28%, rather than the 20% rate applicable to most other long-term capital gains. For these purposes, gain recognized by an individual upon the sale of GLDM shares held for more than one year, or attributable to the Trust's sale of any gold bullion which the Shareholder is treated (through its ownership of shares) as having held for more than one year, generally will be taxed at a maximum rate of 28%. The tax rates for capital gains recognized upon the sale of assets held by an individual U.S. shareholder for one year or less are generally the same as those at which ordinary income is taxed.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2018 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 EXPENSE FILE

Date	Expenses Per Share
January	0.00000000
February	0.00000000
March	0.00000000
April	0.00000000
May	0.00000000
June	0.00000000
July	0.00000000
August	0.00111775
September	0.00171401
October	0.00100934
November	0.00150427
December	0.00171933
Total for year	0.00706470

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the GLDM. The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

**Please note that Trust Expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2018.**

### Example illustrating calculation of a Shareholder's 2018 SPDR<sup>®</sup> Gold MiniShares Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on September 15, 2018 and sold them on November 15, 2017. For the month of September, Shareholder's expenses are  $\$0.00171401 \times (15/30) = \$0.00085700$  per share. For the month of October, the expenses per share are as shown. For the month of November Shareholder's expenses are  $\$0.00075214$  per share ( $0.00150427 \times (15/30)$ ). The total expenses for Shareholder are therefore  $\$0.00261848$  per share, or  $\$0.52$ .

Total Expenses per Share	\$ 0.00261848
Total Shares	200
Total Expense	<u>\$ 0.52</u>

## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2018	0.00000000		
1/2/2018	0.00000000		
1/3/2018	0.00000000		
1/4/2018	0.00000000		
1/5/2018	0.00000000		
1/6/2018	0.00000000		
1/7/2018	0.00000000		
1/8/2018	0.00000000		
1/9/2018	0.00000000		
1/10/2018	0.00000000		
1/11/2018	0.00000000		
1/12/2018	0.00000000		
1/13/2018	0.00000000		
1/14/2018	0.00000000		
1/15/2018	0.00000000		
1/16/2018	0.00000000		
1/17/2018	0.00000000		
1/18/2018	0.00000000		
1/19/2018	0.00000000		
1/20/2018	0.00000000		
1/21/2018	0.00000000		
1/22/2018	0.00000000		
1/23/2018	0.00000000		
1/24/2018	0.00000000		
1/25/2018	0.00000000		
1/26/2018	0.00000000		
1/27/2018	0.00000000		
1/28/2018	0.00000000		
1/29/2018	0.00000000		
1/30/2018	0.00000000		
1/31/2018	0.00000000		
2/1/2018	0.00000000		
2/2/2018	0.00000000		
2/3/2018	0.00000000		
2/4/2018	0.00000000		
2/5/2018	0.00000000		
2/6/2018	0.00000000		
2/7/2018	0.00000000		
2/8/2018	0.00000000		
2/9/2018	0.00000000		
2/10/2018	0.00000000		
2/11/2018	0.00000000		
2/12/2018	0.00000000		
2/13/2018	0.00000000		
2/14/2018	0.00000000		
2/15/2018	0.00000000		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/16/2018	0.00000000		
2/17/2018	0.00000000		
2/18/2018	0.00000000		
2/19/2018	0.00000000		
2/20/2018	0.00000000		
2/21/2018	0.00000000		
2/22/2018	0.00000000		
2/23/2018	0.00000000		
2/24/2018	0.00000000		
2/25/2018	0.00000000		
2/26/2018	0.00000000		
2/27/2018	0.00000000		
2/28/2018	0.00000000		
3/1/2018	0.00000000		
3/2/2018	0.00000000		
3/3/2018	0.00000000		
3/4/2018	0.00000000		
3/5/2018	0.00000000		
3/6/2018	0.00000000		
3/7/2018	0.00000000		
3/8/2018	0.00000000		
3/9/2018	0.00000000		
3/10/2018	0.00000000		
3/11/2018	0.00000000		
3/12/2018	0.00000000		
3/13/2018	0.00000000		
3/14/2018	0.00000000		
3/15/2018	0.00000000		
3/16/2018	0.00000000		
3/17/2018	0.00000000		
3/18/2018	0.00000000		
3/19/2018	0.00000000		
3/20/2018	0.00000000		
3/21/2018	0.00000000		
3/22/2018	0.00000000		
3/23/2018	0.00000000		
3/24/2018	0.00000000		
3/25/2018	0.00000000		
3/26/2018	0.00000000		
3/27/2018	0.00000000		
3/28/2018	0.00000000		
3/29/2018	0.00000000		
3/30/2018	0.00000000		
3/31/2018	0.00000000		
4/1/2018	0.00000000		
4/2/2018	0.00000000		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/3/2018	0.00000000		
4/4/2018	0.00000000		
4/5/2018	0.00000000		
4/6/2018	0.00000000		
4/7/2018	0.00000000		
4/8/2018	0.00000000		
4/9/2018	0.00000000		
4/10/2018	0.00000000		
4/11/2018	0.00000000		
4/12/2018	0.00000000		
4/13/2018	0.00000000		
4/14/2018	0.00000000		
4/15/2018	0.00000000		
4/16/2018	0.00000000		
4/17/2018	0.00000000		
4/18/2018	0.00000000		
4/19/2018	0.00000000		
4/20/2018	0.00000000		
4/21/2018	0.00000000		
4/22/2018	0.00000000		
4/23/2018	0.00000000		
4/24/2018	0.00000000		
4/25/2018	0.00000000		
4/26/2018	0.00000000		
4/27/2018	0.00000000		
4/28/2018	0.00000000		
4/29/2018	0.00000000		
4/30/2018	0.00000000		
5/1/2018	0.00000000		
5/2/2018	0.00000000		
5/3/2018	0.00000000		
5/4/2018	0.00000000		
5/5/2018	0.00000000		
5/6/2018	0.00000000		
5/7/2018	0.00000000		
5/8/2018	0.00000000		
5/9/2018	0.00000000		
5/10/2018	0.00000000		
5/11/2018	0.00000000		
5/12/2018	0.00000000		
5/13/2018	0.00000000		
5/14/2018	0.00000000		
5/15/2018	0.00000000		
5/16/2018	0.00000000		
5/17/2018	0.00000000		
5/18/2018	0.00000000		

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Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/19/2018	0.00000000		
5/20/2018	0.00000000		
5/21/2018	0.00000000		
5/22/2018	0.00000000		
5/23/2018	0.00000000		
5/24/2018	0.00000000		
5/25/2018	0.00000000		
5/26/2018	0.00000000		
5/27/2018	0.00000000		
5/28/2018	0.00000000		
5/29/2018	0.00000000		
5/30/2018	0.00000000		
5/31/2018	0.00000000		
6/1/2018	0.00000000		
6/2/2018	0.00000000		
6/3/2018	0.00000000		
6/4/2018	0.00000000		
6/5/2018	0.00000000		
6/6/2018	0.00000000		
6/7/2018	0.00000000		
6/8/2018	0.00000000		
6/9/2018	0.00000000		
6/10/2018	0.00000000		
6/11/2018	0.00000000		
6/12/2018	0.00000000		
6/13/2018	0.00000000		
6/14/2018	0.00000000		
6/15/2018	0.00000000		
6/16/2018	0.00000000		
6/17/2018	0.00000000		
6/18/2018	0.00000000		
6/19/2018	0.00000000		
6/20/2018	0.00000000		
6/21/2018	0.00000000		
6/22/2018	0.00000000		
6/23/2018	0.00000000		
6/24/2018	0.00000000		
6/25/2018	0.00000000		
6/26/2018	0.01000000		
6/27/2018	0.01000000		
6/28/2018	0.00999999		
6/29/2018	0.00999999		
6/30/2018	0.00999999		
7/1/2018	0.00999999		
7/2/2018	0.00999999		
7/3/2018	0.00999999		

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## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/4/2018	0.00999999		
7/5/2018	0.00999999		
7/6/2018	0.00999992		
7/7/2018	0.00999992		
7/8/2018	0.00999992		
7/9/2018	0.00999977		
7/10/2018	0.00999965		
7/11/2018	0.00999955		
7/12/2018	0.00999955		
7/13/2018	0.00999955		
7/14/2018	0.00999955		
7/15/2018	0.00999955		
7/16/2018	0.00999955		
7/17/2018	0.00999955		
7/18/2018	0.00999955		
7/19/2018	0.00999939		
7/20/2018	0.00999939		
7/21/2018	0.00999939		
7/22/2018	0.00999939		
7/23/2018	0.00999939		
7/24/2018	0.00999939		
7/25/2018	0.00999939		
7/26/2018	0.00999939		
7/27/2018	0.00999939		
7/28/2018	0.00999939		
7/29/2018	0.00999939		
7/30/2018	0.00999939		
7/31/2018	0.00999939		
8/1/2018	0.00999939		
8/2/2018	0.00999939		
8/3/2018	0.00999939		
8/4/2018	0.00999939		
8/5/2018	0.00999939		
8/6/2018	0.00999913		
8/7/2018	0.00999905		
8/8/2018	0.00999905		
8/9/2018	0.00999905		
8/10/2018	0.00999905		
8/11/2018	0.00999905		
8/12/2018	0.00999905		
8/13/2018	0.00999905		
8/14/2018	0.00999905		
8/15/2018	0.00999905		
8/16/2018	0.00999905		
8/17/2018	0.00999905		
8/18/2018	0.00999905		

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## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
8/19/2018	0.00999905		
8/20/2018	0.00999811	0.00000094	0.00111775
8/21/2018	0.00999811		
8/22/2018	0.00999811		
8/23/2018	0.00999811		
8/24/2018	0.00999811		
8/25/2018	0.00999811		
8/26/2018	0.00999811		
8/27/2018	0.00999811		
8/28/2018	0.00999811		
8/29/2018	0.00999811		
8/30/2018	0.00999811		
8/31/2018	0.00999808		
9/1/2018	0.00999808		
9/2/2018	0.00999808		
9/3/2018	0.00999808		
9/4/2018	0.00999808		
9/5/2018	0.00999808		
9/6/2018	0.00999808		
9/7/2018	0.00999808		
9/8/2018	0.00999808		
9/9/2018	0.00999808		
9/10/2018	0.00999808		
9/11/2018	0.00999664	0.00000144	0.00171401
9/12/2018	0.00999664		
9/13/2018	0.00999664		
9/14/2018	0.00999659		
9/15/2018	0.00999659		
9/16/2018	0.00999659		
9/17/2018	0.00999659		
9/18/2018	0.00999651		
9/19/2018	0.00999651		
9/20/2018	0.00999651		
9/21/2018	0.00999651		
9/22/2018	0.00999651		
9/23/2018	0.00999651		
9/24/2018	0.00999621		
9/25/2018	0.00999621		
9/26/2018	0.00999608		
9/27/2018	0.00999605		
9/28/2018	0.00999605		
9/29/2018	0.00999605		
9/30/2018	0.00999605		
10/1/2018	0.00999605		
10/2/2018	0.00999603		
10/3/2018	0.00999603		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS



## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/4/2018	0.00999603		
10/5/2018	0.00999603		
10/6/2018	0.00999603		
10/7/2018	0.00999603		
10/8/2018	0.00999603		
10/9/2018	0.00999603		
10/10/2018	0.00999603		
10/11/2018	0.00999598		
10/12/2018	0.00999515	0.00000083	0.00100934
10/13/2018	0.00999515		
10/14/2018	0.00999515		
10/15/2018	0.00999515		
10/16/2018	0.00999515		
10/17/2018	0.00999515		
10/18/2018	0.00999515		
10/19/2018	0.00999515		
10/20/2018	0.00999515		
10/21/2018	0.00999515		
10/22/2018	0.00999515		
10/23/2018	0.00999509		
10/24/2018	0.00999509		
10/25/2018	0.00999509		
10/26/2018	0.00999509		
10/27/2018	0.00999509		
10/28/2018	0.00999509		
10/29/2018	0.00999509		
10/30/2018	0.00999504		
10/31/2018	0.00999504		
11/1/2018	0.00999504		
11/2/2018	0.00999502		
11/3/2018	0.00999502		
11/4/2018	0.00999502		
11/5/2018	0.00999486		
11/6/2018	0.00999486		
11/7/2018	0.00999486		
11/8/2018	0.00999486		
11/9/2018	0.00999486		
11/10/2018	0.00999486		
11/11/2018	0.00999486		
11/12/2018	0.00999486		
11/13/2018	0.00999486		
11/14/2018	0.00999486		
11/15/2018	0.00999362	0.00000124	0.00150427
11/16/2018	0.00999362		
11/17/2018	0.00999362		
11/18/2018	0.00999362		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

## SPDR<sup>®</sup> GOLD MINISHARES TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/19/2018	0.00999362		
11/20/2018	0.00999362		
11/21/2018	0.00999362		
11/22/2018	0.00999362		
11/23/2018	0.00999362		
11/24/2018	0.00999362		
11/25/2018	0.00999362		
11/26/2018	0.00999362		
11/27/2018	0.00999362		
11/28/2018	0.00999362		
11/29/2018	0.00999362		
11/30/2018	0.00999362		
12/1/2018	0.00999362		
12/2/2018	0.00999362		
12/3/2018	0.00999362		
12/4/2018	0.00999361		
12/5/2018	0.00999361		
12/6/2018	0.00999357		
12/7/2018	0.00999218	0.00000138	0.00171933
12/8/2018	0.00999218		
12/9/2018	0.00999218		
12/10/2018	0.00999218		
12/11/2018	0.00999218		
12/12/2018	0.00999218		
12/13/2018	0.00999217		
12/14/2018	0.00999217		
12/15/2018	0.00999217		
12/16/2018	0.00999217		
12/17/2018	0.00999217		
12/18/2018	0.00999217		
12/19/2018	0.00999217		
12/20/2018	0.00999217		
12/21/2018	0.00999217		
12/22/2018	0.00999217		
12/23/2018	0.00999217		
12/24/2018	0.00999212		
12/25/2018	0.00999212		
12/26/2018	0.00999212		
12/27/2018	0.00999207		
12/28/2018	0.00999200		
12/29/2018	0.00999200		
12/30/2018	0.00999200		
12/31/2018	0.00999200		
<b>Totals</b>		<b>0.00000583</b>	<b>0.00706470</b>

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

**SPDR® Gold Minishares Trust Gross Proceeds file shows gold ounces acquired per GLDM share purchased, gold sold (in ounces), and proceeds per GLDM share. You can use this information to calculate your gain or loss on sale of gold used to pay trust expenses.**

**Please note that Trust expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2018.**

**Example: Shareholder XYZ purchases 2,000 GLDM shares on 9/13/2018 at a price of \$12.09 per share for a total purchase price of \$24,180. Shareholder XYZ had no other purchases or sales of GLDM shares during 2018 and held the shares for the remainder of 2018.**

**Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).**

Identify Shareholder XYZ’s purchase date of 9/13/2018. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.00999664 ounces per share) each GLDM share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 9/13/2018 purchase is 19.99328 ounces (0.00999664 ozs per share multiplied by 2,000 shares purchased on 9/13/2018.) Note: This step should be completed for each date on which GLDM shares were purchased.

**Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2018 to pay expenses**

The gold ounces sold per share during 2018 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 9/13/2018 through the day before sale date.

During 2018 the amount of gold sold after the 9/13/2018 purchase date is .00000345 oz per share (total ounces sold during the year, 0.00000583, less ounces sold prior to purchase, 0.00000238) for a total of 0.00690 oz (based on the purchase of 2,000 shares).

**Step 3: Calculate cost of gold sold from Shareholder’s account**

Total Gold ozs sold (Step 2)	0.00690 oz		
	-----	X	\$ 24,180
Gold ozs acquired (Step1)	19.99328 oz		
Cost of Gold sold			\$ 8.34

**Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 9/13/2018 purchase date. During 2018, monthly sales for the period 9/14/2018 through 12/31/2018 generated proceeds per share of \$0.00423294 (total proceeds of sales of gold for the year, 0.00706470, less proceeds of sale made prior to purchase, 0.00283176). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.00423294 per share X 2,000 shares	\$ 8.47
Less: Total cost of gold sold (Step 3)	<u>8.34</u>
Total Reportable Gain	<u>\$0.13</u>

**Step 5: Calculate Shareholder's Adjusted Gold held and Cost Basis**

Gold ounces Purchased on 9/13/2018 (Step 1)	19.99328 oz
Less: Gold ounces sold during 2018 (Step 2)	<u>0.00690 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2018	<u>19.98638 oz</u>
Original Purchase Cost on 9/13/2018	\$ 24,180.00
Less: Cost of Gold Sold during 2018 (Step 3)	<u>8.34</u>
Adjusted Shareholder's basis at 12/31/2018	<u>\$ 24,171.66</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 9/13/2018 purchase at the end of 12/31/2018.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2018, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. Shareholders with an additional purchase in 2018 will have two cost lots to account for in 2018. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.