

SPDR[®] GOLD MINISHARES[®] TRUST

2023 Grantor Trust Tax Reporting Statement

EIN: 616588857

CUSIP: 98149E 30 3

Ticker: GLDM[®]

The following information is being provided to assist Shareholders of the SPDR[®] Gold MiniShares[®] Trust (the "Trust" or "GLDM") with reporting of their U.S. federal taxable income and expenses for the period January 1, 2023 through December 31, 2023, pursuant to Treasury Regulations Section 1.671-5. Under this regulation, the SPDR[®] Gold MiniShares[®] Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders for U.S. federal income tax purposes.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated for U.S. federal income tax purposes as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Trust expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2023. Most state and local income tax authorities follow U.S. federal income tax rules. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLDM shares.

The Trust holds only gold bullion and, accordingly, received no income during the year. Under current law, gains recognized by individuals from the sale of "collectibles," including gold bullion, held for more than one year are taxed at a maximum U.S. federal income tax rate of 28%, rather than the 20% rate applicable to most other long-term capital gains. For these purposes, gain recognized by an individual upon the sale of GLDM shares held for more than one year, or attributable to the Trust's sale of any gold bullion which the Shareholder is treated (through its ownership of shares) as having held for more than one year, generally will be taxed at a maximum U.S. federal income tax rate of 28%. The U.S. federal income tax rates for capital gains recognized upon the sale of assets held by an individual U.S. shareholder for one year or less are generally the same as those at which ordinary income is taxed.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treasury Regulations Section 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2023 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 EXPENSE FILE

Date	Expenses Per Share
January	0.00287828
February	0.00307248
March	0.00278530
April	0.00317959
May	0.00314580
June	0.00334077
July	0.00324071
August	0.00338045
September	0.00322454
October	0.00316329
November	0.00325506
December	0.00319022
Total for year	0.03785649

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR[®] Gold MiniShares[®] Trust (GLDM). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Please note that Trust Expenses are miscellaneous itemized deductions, which are not deductible for U.S. federal income tax purposes by individuals in 2023.

Example illustrating calculation of a Shareholder's 2023 SPDR[®] Gold MiniShares[®] Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2023 and sold them on November 15, 2023. For the month of June, Shareholder's expenses are $\$0.00334077 \times (15/30) = \0.00167039 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.00162753$ per share ($0.00325506 \times (15/30)$). The total expenses for Shareholder are therefore $\$0.01630691$ per share, or $\$3.26$.

Total Expenses per Share	\$ 0.01630691
Total Shares	200
Total Expense	<u>\$ 3.26</u>

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
1/1/2023	0.01985409		
1/2/2023	0.01985409		
1/3/2023	0.01985408		
1/4/2023	0.01985406		
1/5/2023	0.01985406		
1/6/2023	0.01985404		
1/7/2023	0.01985404		
1/8/2023	0.01985404		
1/9/2023	0.01985403		
1/10/2023	0.01985402		
1/11/2023	0.01985402		
1/12/2023	0.01985249	0.00000153	0.00287828
1/13/2023	0.01985249		
1/14/2023	0.01985249		
1/15/2023	0.01985249		
1/16/2023	0.01985249		
1/17/2023	0.01985249		
1/18/2023	0.01985249		
1/19/2023	0.01985249		
1/20/2023	0.01985249		
1/21/2023	0.01985249		
1/22/2023	0.01985249		
1/23/2023	0.01985249		
1/24/2023	0.01985248		
1/25/2023	0.01985247		
1/26/2023	0.01985247		
1/27/2023	0.01985247		
1/28/2023	0.01985247		
1/29/2023	0.01985247		
1/30/2023	0.01985247		
1/31/2023	0.01985245		
2/1/2023	0.01985245		
2/2/2023	0.01985245		
2/3/2023	0.01985244		
2/4/2023	0.01985244		
2/5/2023	0.01985244		
2/6/2023	0.01985244		
2/7/2023	0.01985244		
2/8/2023	0.01985244		
2/9/2023	0.01985081	0.00000164	0.00307248
2/10/2023	0.01985081		
2/11/2023	0.01985081		
2/12/2023	0.01985081		
2/13/2023	0.01985081		
2/14/2023	0.01985081		
2/15/2023	0.01985080		
2/16/2023	0.01985080		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
2/17/2023	0.01985080		
2/18/2023	0.01985080		
2/19/2023	0.01985080		
2/20/2023	0.01985080		
2/21/2023	0.01985080		
2/22/2023	0.01985080		
2/23/2023	0.01985080		
2/24/2023	0.01985080		
2/25/2023	0.01985080		
2/26/2023	0.01985080		
2/27/2023	0.01985080		
2/28/2023	0.01985080		
3/1/2023	0.01985080		
3/2/2023	0.01985080		
3/3/2023	0.01985080		
3/4/2023	0.01985080		
3/5/2023	0.01985080		
3/6/2023	0.01985080		
3/7/2023	0.01984926	0.00000152	0.00278530
3/8/2023	0.01984926		
3/9/2023	0.01984926		
3/10/2023	0.01984926		
3/11/2023	0.01984926		
3/12/2023	0.01984926		
3/13/2023	0.01984926		
3/14/2023	0.01984927		
3/15/2023	0.01984927		
3/16/2023	0.01984927		
3/17/2023	0.01984927		
3/18/2023	0.01984927		
3/19/2023	0.01984927		
3/20/2023	0.01984927		
3/21/2023	0.01984927		
3/22/2023	0.01984927		
3/23/2023	0.01984927		
3/24/2023	0.01984927		
3/25/2023	0.01984927		
3/26/2023	0.01984927		
3/27/2023	0.01984927		
3/28/2023	0.01984927		
3/29/2023	0.01984926		
3/30/2023	0.01984926		
3/31/2023	0.01984926		
4/1/2023	0.01984926		
4/2/2023	0.01984926		
4/3/2023	0.01984925		
4/4/2023	0.01984924		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
4/5/2023	0.01984924		
4/6/2023	0.01984924		
4/7/2023	0.01984924		
4/8/2023	0.01984924		
4/9/2023	0.01984924		
4/10/2023	0.01984924		
4/11/2023	0.01984765	0.00000159	0.00317959
4/12/2023	0.01984765		
4/13/2023	0.01984765		
4/14/2023	0.01984765		
4/15/2023	0.01984765		
4/16/2023	0.01984765		
4/17/2023	0.01984764		
4/18/2023	0.01984764		
4/19/2023	0.01984764		
4/20/2023	0.01984764		
4/21/2023	0.01984764		
4/22/2023	0.01984764		
4/23/2023	0.01984764		
4/24/2023	0.01984764		
4/25/2023	0.01984764		
4/26/2023	0.01984764		
4/27/2023	0.01984764		
4/28/2023	0.01984764		
4/29/2023	0.01984764		
4/30/2023	0.01984764		
5/1/2023	0.01984763		
5/2/2023	0.01984762		
5/3/2023	0.01984762		
5/4/2023	0.01984761		
5/5/2023	0.01984760		
5/6/2023	0.01984760		
5/7/2023	0.01984760		
5/8/2023	0.01984760		
5/9/2023	0.01984759		
5/10/2023	0.01984759		
5/11/2023	0.01984759		
5/12/2023	0.01984603	0.00000156	0.00314580
5/13/2023	0.01984603		
5/14/2023	0.01984603		
5/15/2023	0.01984603		
5/16/2023	0.01984603		
5/17/2023	0.01984603		
5/18/2023	0.01984603		
5/19/2023	0.01984603		
5/20/2023	0.01984603		
5/21/2023	0.01984603		

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SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
5/22/2023	0.01984603		
5/23/2023	0.01984603		
5/24/2023	0.01984603		
5/25/2023	0.01984603		
5/26/2023	0.01984603		
5/27/2023	0.01984603		
5/28/2023	0.01984603		
5/29/2023	0.01984603		
5/30/2023	0.01984603		
5/31/2023	0.01984603		
6/1/2023	0.01984603		
6/2/2023	0.01984603		
6/3/2023	0.01984603		
6/4/2023	0.01984603		
6/5/2023	0.01984603		
6/6/2023	0.01984603		
6/7/2023	0.01984603		
6/8/2023	0.01984603		
6/9/2023	0.01984603		
6/10/2023	0.01984603		
6/11/2023	0.01984603		
6/12/2023	0.01984433	0.00000171	0.00334077
6/13/2023	0.01984433		
6/14/2023	0.01984433		
6/15/2023	0.01984433		
6/16/2023	0.01984433		
6/17/2023	0.01984433		
6/18/2023	0.01984433		
6/19/2023	0.01984433		
6/20/2023	0.01984433		
6/21/2023	0.01984433		
6/22/2023	0.01984433		
6/23/2023	0.01984433		
6/24/2023	0.01984433		
6/25/2023	0.01984433		
6/26/2023	0.01984433		
6/27/2023	0.01984433		
6/28/2023	0.01984433		
6/29/2023	0.01984433		
6/30/2023	0.01984433		
7/1/2023	0.01984433		
7/2/2023	0.01984433		
7/3/2023	0.01984435		
7/4/2023	0.01984435		
7/5/2023	0.01984435		
7/6/2023	0.01984436		
7/7/2023	0.01984436		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
7/8/2023	0.01984436		
7/9/2023	0.01984436		
7/10/2023	0.01984436		
7/11/2023	0.01984269	0.00000168	0.00324071
7/12/2023	0.01984269		
7/13/2023	0.01984269		
7/14/2023	0.01984269		
7/15/2023	0.01984269		
7/16/2023	0.01984269		
7/17/2023	0.01984269		
7/18/2023	0.01984269		
7/19/2023	0.01984269		
7/20/2023	0.01984269		
7/21/2023	0.01984269		
7/22/2023	0.01984269		
7/23/2023	0.01984269		
7/24/2023	0.01984269		
7/25/2023	0.01984268		
7/26/2023	0.01984268		
7/27/2023	0.01984268		
7/28/2023	0.01984268		
7/29/2023	0.01984268		
7/30/2023	0.01984268		
7/31/2023	0.01984269		
8/1/2023	0.01984271		
8/2/2023	0.01984274		
8/3/2023	0.01984276		
8/4/2023	0.01984276		
8/5/2023	0.01984276		
8/6/2023	0.01984276		
8/7/2023	0.01984276		
8/8/2023	0.01984276		
8/9/2023	0.01984098	0.00000176	0.00338045
8/10/2023	0.01984098		
8/11/2023	0.01984098		
8/12/2023	0.01984098		
8/13/2023	0.01984098		
8/14/2023	0.01984098		
8/15/2023	0.01984098		
8/16/2023	0.01984098		
8/17/2023	0.01984098		
8/18/2023	0.01984098		
8/19/2023	0.01984098		
8/20/2023	0.01984098		
8/21/2023	0.01984098		
8/22/2023	0.01984098		
8/23/2023	0.01984098		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
8/24/2023	0.01984098		
8/25/2023	0.01984098		
8/26/2023	0.01984098		
8/27/2023	0.01984098		
8/28/2023	0.01984098		
8/29/2023	0.01984098		
8/30/2023	0.01984098		
8/31/2023	0.01984098		
9/1/2023	0.01984098		
9/2/2023	0.01984098		
9/3/2023	0.01984098		
9/4/2023	0.01984098		
9/5/2023	0.01984098		
9/6/2023	0.01984097		
9/7/2023	0.01984097		
9/8/2023	0.01984097		
9/9/2023	0.01984097		
9/10/2023	0.01984097		
9/11/2023	0.01983930	0.00000168	0.00322454
9/12/2023	0.01983930		
9/13/2023	0.01983930		
9/14/2023	0.01983930		
9/15/2023	0.01983930		
9/16/2023	0.01983930		
9/17/2023	0.01983930		
9/18/2023	0.01983930		
9/19/2023	0.01983930		
9/20/2023	0.01983930		
9/21/2023	0.01983930		
9/22/2023	0.01983930		
9/23/2023	0.01983930		
9/24/2023	0.01983930		
9/25/2023	0.01983930		
9/26/2023	0.01983930		
9/27/2023	0.01983930		
9/28/2023	0.01983930		
9/29/2023	0.01983930		
9/30/2023	0.01983930		
10/1/2023	0.01983930		
10/2/2023	0.01983930		
10/3/2023	0.01983930		
10/4/2023	0.01983930		
10/5/2023	0.01983931		
10/6/2023	0.01983932		
10/7/2023	0.01983932		
10/8/2023	0.01983932		
10/9/2023	0.01983932		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
10/10/2023	0.01983762	0.00000170	0.00316329
10/11/2023	0.01983762		
10/12/2023	0.01983762		
10/13/2023	0.01983762		
10/14/2023	0.01983762		
10/15/2023	0.01983762		
10/16/2023	0.01983762		
10/17/2023	0.01983762		
10/18/2023	0.01983762		
10/19/2023	0.01983762		
10/20/2023	0.01983764		
10/21/2023	0.01983764		
10/22/2023	0.01983764		
10/23/2023	0.01983764		
10/24/2023	0.01983764		
10/25/2023	0.01983764		
10/26/2023	0.01983764		
10/27/2023	0.01983764		
10/28/2023	0.01983764		
10/29/2023	0.01983764		
10/30/2023	0.01983764		
10/31/2023	0.01983764		
11/1/2023	0.01983764		
11/2/2023	0.01983763		
11/3/2023	0.01983763		
11/4/2023	0.01983763		
11/5/2023	0.01983763		
11/6/2023	0.01983763		
11/7/2023	0.01983598	0.00000166	0.00325506
11/8/2023	0.01983598		
11/9/2023	0.01983597		
11/10/2023	0.01983597		
11/11/2023	0.01983597		
11/12/2023	0.01983597		
11/13/2023	0.01983597		
11/14/2023	0.01983597		
11/15/2023	0.01983597		
11/16/2023	0.01983597		
11/17/2023	0.01983597		
11/18/2023	0.01983597		
11/19/2023	0.01983597		
11/20/2023	0.01983597		
11/21/2023	0.01983597		
11/22/2023	0.01983597		
11/23/2023	0.01983597		
11/24/2023	0.01983597		
11/25/2023	0.01983597		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR[®] GOLD MINISHARES[®] TRUST 2023 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share*	Per Share Gold Ounces Sold To Cover Expenses*	Proceeds Per Share*
11/26/2023	0.01983597		
11/27/2023	0.01983597		
11/28/2023	0.01983597		
11/29/2023	0.01983597		
11/30/2023	0.01983597		
12/1/2023	0.01983597		
12/2/2023	0.01983597		
12/3/2023	0.01983597		
12/4/2023	0.01983597		
12/5/2023	0.01983598		
12/6/2023	0.01983596		
12/7/2023	0.01983438	0.00000157	0.00319022
12/8/2023	0.01983438		
12/9/2023	0.01983438		
12/10/2023	0.01983438		
12/11/2023	0.01983438		
12/12/2023	0.01983438		
12/13/2023	0.01983437		
12/14/2023	0.01983437		
12/15/2023	0.01983437		
12/16/2023	0.01983437		
12/17/2023	0.01983437		
12/18/2023	0.01983437		
12/19/2023	0.01983437		
12/20/2023	0.01983437		
12/21/2023	0.01983437		
12/22/2023	0.01983437		
12/23/2023	0.01983437		
12/24/2023	0.01983437		
12/25/2023	0.01983437		
12/26/2023	0.01983437		
12/27/2023	0.01983437		
12/28/2023	0.01983437		
12/29/2023	0.01983437		
12/30/2023	0.01983437		
12/31/2023	0.01983437		
Totals		0.00001960	0.03785649

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® Gold Minishares® Trust Gross Proceeds file shows gold ounces acquired per GLDM share purchased, gold sold (in ounces), and proceeds per GLDM share. You can use this information to calculate your gain or loss on sale of gold used to pay trust expenses.

Please note that Trust expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2023.

Example: Shareholder XYZ purchases 2,000 GLDM shares on 1/23/2023 at a price of \$38.01 per share for a total purchase price of \$76,020. Shareholder XYZ had no other purchases or sales of GLDM shares during 2023 and held the shares for the remainder of 2023.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/23/2023. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.01985249 ounces per share) each GLDM share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/23/2023 purchase is 39.70498 ounces (0.01985249 ozs per share multiplied by 2,000 shares purchased on 1/23/2023.) Note: This step should be completed for each date on which GLDM shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2023 to pay expenses

The gold ounces sold per share during 2023 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/23/2023 through the day before sale date.

During 2023 the amount of gold sold after the 1/23/2023 purchase date is .0000807 oz per share (total ounces sold during the year, 0.00001960, less ounces sold prior to purchase, 0.00000153) for a total of 0.03614 oz (based on the purchase of 2,000 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.03614 oz		
	-----	X	\$ 76,020
Gold ozs acquired (Step1)	39.70498 oz		
Cost of Gold sold			\$ 69.19

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/23/2023 purchase date. During 2023, monthly sales for the period 1/24/2023 through 12/31/2023 generated proceeds per share of \$0.03497821 (total proceeds of sales of gold for the year, 0.03785649, less proceeds of sale made prior to purchase, 0.00287828). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.03497821 per share X 2,000 shares	\$ 69.96
Less: Total cost of gold sold (Step 3)	<u>69.19</u>
Total Reportable Gain	<u>\$0.77</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/23/2023 purchase date. During 2023, the expenses were paid monthly and for the period of 1/24/2023 through 12/31/2023 amounted to \$0.3497821 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.03497821
Total Shares	2,000
Total Expense (1040 Sch A)	\$ 69.96

See also the example included in the 2023 Expense File.

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/23/2023 (Step 1)	39.70498 oz
Less: Gold ounces sold during 2023 (Step 2)	<u>0.03614 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2023	<u>39.66884 oz</u>
Original Purchase Cost on 1/23/2023	\$ 76,020.00
Less: Cost of Gold Sold during 2023 (Step 3)	<u>69.19</u>
Adjusted Shareholder's basis at 12/31/2023	<u>\$ 75,950.81</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 1/23/2023 purchase at the end of 12/31/2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost. Shareholders with an additional purchase in 2023 will have two cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.