

SPDR® GOLD TRUST

2011 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR Gold Trust with reporting of their taxable income and expenses for the period January 1, 2011 through December 31, 2011, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The SPDR Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2011 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2011 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

SPDR® GOLD TRUST 2011 EXPENSE FILE

Date	Expenses Per Share
January	0.04733247
February	0.04451578
March	0.03899847
April	0.04543558
May	0.04887441
June	0.04823449
July	0.04919491
August	0.05049085
September	0.05640275
October	0.06337750
November	0.05279914
December	0.05266309
Total for year	0.59831944

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Example illustrating calculation of a Shareholder's 2011 SPDR Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2011 and sold them on November 15, 2011. For the month of June, Shareholder's expenses are $\$0.04823449 \times (15/30) = \0.02411725 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.02639957$ per share ($0.05279914 \times (15/30)$). The total expenses for Shareholder are therefore $\$0.26998283$ per share, or $\$54.00$.

Total Expenses per Share	\$ 0.26998283
Total Shares	200
Total Expense	<u>\$ 54.00</u>
(1040 Sch A)	

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
01/01/2011	0.09764406		
01/02/2011	0.09764406		
01/03/2011	0.09764406		
01/04/2011	0.09764419		
01/05/2011	0.09760970	0.00003460	0.04733247
01/06/2011	0.09760970		
01/07/2011	0.09760971		
01/08/2011	0.09760971		
01/09/2011	0.09760971		
01/10/2011	0.09760969		
01/11/2011	0.09760970		
01/12/2011	0.09760970		
01/13/2011	0.09760977		
01/14/2011	0.09760984		
01/15/2011	0.09760984		
01/16/2011	0.09760984		
01/17/2011	0.09760984		
01/18/2011	0.09760988		
01/19/2011	0.09760997		
01/20/2011	0.09760997		
01/21/2011	0.09760960		
01/22/2011	0.09760960		
01/23/2011	0.09760960		
01/24/2011	0.09760983		
01/25/2011	0.09761053		
01/26/2011	0.09761053		
01/27/2011	0.09761061		
01/28/2011	0.09761067		
01/29/2011	0.09761067		
01/30/2011	0.09761067		
01/31/2011	0.09761059		
02/01/2011	0.09761059		
02/02/2011	0.09761059		
02/03/2011	0.09761052		
02/04/2011	0.09757767	0.00003285	0.04451578
02/05/2011	0.09757767		
02/06/2011	0.09757767		
02/07/2011	0.09757767		
02/08/2011	0.09757767		
02/09/2011	0.09757769		
02/10/2011	0.09757770		
02/11/2011	0.09757770		
02/12/2011	0.09757770		
02/13/2011	0.09757770		
02/14/2011	0.09757770		
02/15/2011	0.09757772		
02/16/2011	0.09757772		
02/17/2011	0.09757772		
02/18/2011	0.09757773		
02/19/2011	0.09757773		
02/20/2011	0.09757773		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
02/21/2011	0.09757773		
02/22/2011	0.09757783		
02/23/2011	0.09757783		
02/24/2011	0.09757797		
02/25/2011	0.09757797		
02/26/2011	0.09757797		
02/27/2011	0.09757797		
02/28/2011	0.09757799		
03/01/2011	0.09757799		
03/02/2011	0.09757799		
03/03/2011	0.09755055	0.00002743	0.03899847
03/04/2011	0.09755055		
03/05/2011	0.09755055		
03/06/2011	0.09755055		
03/07/2011	0.09755050		
03/08/2011	0.09755050		
03/09/2011	0.09755050		
03/10/2011	0.09755050		
03/11/2011	0.09755052		
03/12/2011	0.09755052		
03/13/2011	0.09755052		
03/14/2011	0.09755055		
03/15/2011	0.09755056		
03/16/2011	0.09755048		
03/17/2011	0.09755048		
03/18/2011	0.09755032		
03/19/2011	0.09755032		
03/20/2011	0.09755032		
03/21/2011	0.09755054		
03/22/2011	0.09755056		
03/23/2011	0.09755056		
03/24/2011	0.09755058		
03/25/2011	0.09755058		
03/26/2011	0.09755058		
03/27/2011	0.09755058		
03/28/2011	0.09755064		
03/29/2011	0.09755064		
03/30/2011	0.09755064		
03/31/2011	0.09755066		
04/01/2011	0.09755066		
04/02/2011	0.09755066		
04/03/2011	0.09755066		
04/04/2011	0.09755066		
04/05/2011	0.09755060		
04/06/2011	0.09755085		
04/07/2011	0.09751930	0.00003113	0.04543558
04/08/2011	0.09751930		
04/09/2011	0.09751930		
04/10/2011	0.09751930		
04/11/2011	0.09751930		
04/12/2011	0.09751931		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
04/13/2011	0.09751936		
04/14/2011	0.09751936		
04/15/2011	0.09751907		
04/16/2011	0.09751907		
04/17/2011	0.09751907		
04/18/2011	0.09751907		
04/19/2011	0.09751908		
04/20/2011	0.09751908		
04/21/2011	0.09751910		
04/22/2011	0.09751910		
04/23/2011	0.09751910		
04/24/2011	0.09751910		
04/25/2011	0.09751910		
04/26/2011	0.09751910		
04/27/2011	0.09751910		
04/28/2011	0.09751910		
04/29/2011	0.09751910		
04/30/2011	0.09751910		
05/01/2011	0.09751910		
05/02/2011	0.09751910		
05/03/2011	0.09751925		
05/04/2011	0.09751940		
05/05/2011	0.09751979		
05/06/2011	0.09751989		
05/07/2011	0.09751989		
05/08/2011	0.09751989		
05/09/2011	0.09748747	0.00003254	0.04887441
05/10/2011	0.09748747		
05/11/2011	0.09748748		
05/12/2011	0.09748759		
05/13/2011	0.09748761		
05/14/2011	0.09748761		
05/15/2011	0.09748761		
05/16/2011	0.09748761		
05/17/2011	0.09748761		
05/18/2011	0.09748762		
05/19/2011	0.09748762		
05/20/2011	0.09748740		
05/21/2011	0.09748740		
05/22/2011	0.09748740		
05/23/2011	0.09748722		
05/24/2011	0.09748712		
05/25/2011	0.09748712		
05/26/2011	0.09748712		
05/27/2011	0.09748714		
05/28/2011	0.09748714		
05/29/2011	0.09748714		
05/30/2011	0.09748714		
05/31/2011	0.09748721		
06/01/2011	0.09748715		
06/02/2011	0.09748715		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
06/03/2011	0.09748715		
06/04/2011	0.09748715		
06/05/2011	0.09748715		
06/06/2011	0.09748715		
06/07/2011	0.09748715		
06/08/2011	0.09745581	0.00003137	0.04823449
06/09/2011	0.09745581		
06/10/2011	0.09745595		
06/11/2011	0.09745595		
06/12/2011	0.09745595		
06/13/2011	0.09745596		
06/14/2011	0.09745596		
06/15/2011	0.09745596		
06/16/2011	0.09745596		
06/17/2011	0.09745579		
06/18/2011	0.09745579		
06/19/2011	0.09745579		
06/20/2011	0.09745579		
06/21/2011	0.09745579		
06/22/2011	0.09745579		
06/23/2011	0.09745579		
06/24/2011	0.09745579		
06/25/2011	0.09745579		
06/26/2011	0.09745579		
06/27/2011	0.09745579		
06/28/2011	0.09745579		
06/29/2011	0.09745582		
06/30/2011	0.09745582		
07/01/2011	0.09745590		
07/02/2011	0.09745590		
07/03/2011	0.09745590		
07/04/2011	0.09745590		
07/05/2011	0.09745590		
07/06/2011	0.09745590		
07/07/2011	0.09745590		
07/08/2011	0.09742398	0.00003191	0.04919491
07/09/2011	0.09742398		
07/10/2011	0.09742398		
07/11/2011	0.09742398		
07/12/2011	0.09742371		
07/13/2011	0.09742371		
07/14/2011	0.09742371		
07/15/2011	0.09742354		
07/16/2011	0.09742354		
07/17/2011	0.09742354		
07/18/2011	0.09742330		
07/19/2011	0.09742336		
07/20/2011	0.09742336		
07/21/2011	0.09742343		
07/22/2011	0.09742345		
07/23/2011	0.09742345		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
07/24/2011	0.09742345		
07/25/2011	0.09742345		
07/26/2011	0.09742345		
07/27/2011	0.09742337		
07/28/2011	0.09742291		
07/29/2011	0.09742289		
07/30/2011	0.09742289		
07/31/2011	0.09742289		
08/01/2011	0.09742289		
08/02/2011	0.09742237		
08/03/2011	0.09742224		
08/04/2011	0.09742224		
08/05/2011	0.09742224		
08/06/2011	0.09742224		
08/07/2011	0.09742224		
08/08/2011	0.09742149		
08/09/2011	0.09742190		
08/10/2011	0.09739340	0.00002849	0.05049085
08/11/2011	0.09739366		
08/12/2011	0.09739382		
08/13/2011	0.09739382		
08/14/2011	0.09739382		
08/15/2011	0.09739382		
08/16/2011	0.09739378		
08/17/2011	0.09739363		
08/18/2011	0.09739339		
08/19/2011	0.09739333		
08/20/2011	0.09739333		
08/21/2011	0.09739333		
08/22/2011	0.09739345		
08/23/2011	0.09739395		
08/24/2011	0.09739458		
08/25/2011	0.09739458		
08/26/2011	0.09739462		
08/27/2011	0.09739462		
08/28/2011	0.09739462		
08/29/2011	0.09739462		
08/30/2011	0.09739458		
08/31/2011	0.09739458		
09/01/2011	0.09739458		
09/02/2011	0.09739458		
09/03/2011	0.09739458		
09/04/2011	0.09739458		
09/05/2011	0.09739458		
09/06/2011	0.09739458		
09/07/2011	0.09739458		
09/08/2011	0.09739461		
09/09/2011	0.09736374	0.00003047	0.05640275
09/10/2011	0.09736374		
09/11/2011	0.09736374		
09/12/2011	0.09736374		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
09/13/2011	0.09736375		
09/14/2011	0.09736375		
09/15/2011	0.09736375		
09/16/2011	0.09736357		
09/17/2011	0.09736357		
09/18/2011	0.09736357		
09/19/2011	0.09736357		
09/20/2011	0.09736356		
09/21/2011	0.09736356		
09/22/2011	0.09736356		
09/23/2011	0.09736356		
09/24/2011	0.09736356		
09/25/2011	0.09736356		
09/26/2011	0.09736372		
09/27/2011	0.09736386		
09/28/2011	0.09736386		
09/29/2011	0.09736418		
09/30/2011	0.09736418		
10/01/2011	0.09736418		
10/02/2011	0.09736418		
10/03/2011	0.09736417		
10/04/2011	0.09736427		
10/05/2011	0.09736427		
10/06/2011	0.09736427		
10/07/2011	0.09736427		
10/08/2011	0.09736427		
10/09/2011	0.09736427		
10/10/2011	0.09736433		
10/11/2011	0.09736433		
10/12/2011	0.09736433		
10/13/2011	0.09732606	0.00003827	0.06337750
10/14/2011	0.09732606		
10/15/2011	0.09732606		
10/16/2011	0.09732606		
10/17/2011	0.09732606		
10/18/2011	0.09732606		
10/19/2011	0.09732606		
10/20/2011	0.09732606		
10/21/2011	0.09732606		
10/22/2011	0.09732606		
10/23/2011	0.09732606		
10/24/2011	0.09732592		
10/25/2011	0.09732569		
10/26/2011	0.09732569		
10/27/2011	0.09732570		
10/28/2011	0.09732570		
10/29/2011	0.09732570		
10/30/2011	0.09732570		
10/31/2011	0.09732570		
11/01/2011	0.09732570		
11/02/2011	0.09732570		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/03/2011	0.09732570		
11/04/2011	0.09732566		
11/05/2011	0.09732566		
11/06/2011	0.09732566		
11/07/2011	0.09732532		
11/08/2011	0.09732506		
11/09/2011	0.09732496		
11/10/2011	0.09732491		
11/11/2011	0.09732491		
11/12/2011	0.09732491		
11/13/2011	0.09732491		
11/14/2011	0.09729518	0.00002973	0.05279914
11/15/2011	0.09729518		
11/16/2011	0.09729505		
11/17/2011	0.09729487		
11/18/2011	0.09729481		
11/19/2011	0.09729481		
11/20/2011	0.09729481		
11/21/2011	0.09729484		
11/22/2011	0.09729472		
11/23/2011	0.09729472		
11/24/2011	0.09729472		
11/25/2011	0.09729472		
11/26/2011	0.09729472		
11/27/2011	0.09729472		
11/28/2011	0.09729472		
11/29/2011	0.09729472		
11/30/2011	0.09729469		
12/01/2011	0.09729471		
12/02/2011	0.09729471		
12/03/2011	0.09729471		
12/04/2011	0.09729471		
12/05/2011	0.09729471		
12/06/2011	0.09729471		
12/07/2011	0.09729477		
12/08/2011	0.09729477		
12/09/2011	0.09726396	0.00003082	0.05266309
12/10/2011	0.09726396		
12/11/2011	0.09726396		
12/12/2011	0.09726397		
12/13/2011	0.09726397		
12/14/2011	0.09726397		
12/15/2011	0.09726420		
12/16/2011	0.09726420		
12/17/2011	0.09726420		
12/18/2011	0.09726420		
12/19/2011	0.09726420		
12/20/2011	0.09726420		
12/21/2011	0.09726445		
12/22/2011	0.09726475		
12/23/2011	0.09726475		

SPDR® GOLD TRUST 2011 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
12/24/2011	0.09726475		
12/25/2011	0.09726475		
12/26/2011	0.09726475		
12/27/2011	0.09726475		
12/28/2011	0.09726475		
12/29/2011	0.09726475		
12/30/2011	0.09726475		
12/31/2011	0.09726475		
	Totals	0.00037961	0.59831944

SPDR Gold Trust Gross Proceeds and Expense Files shows gold ounces acquired per SPDR Gold Trust (GLD) share purchased, gold sold (in ounces), proceeds, and expenses per SPDR Gold Trust (GLD) Share. You can use this information to calculate your share of GLD expenses, and your gain or loss on sale of gold to pay such expenses.

Example: Shareholder XYZ purchases 200 GLD shares on 1/26/2011 at a price of \$129.59 per share for a total purchase price of \$25,918. Shareholder XYZ had no other purchases or sales of GLD shares during 2011 and held the shares for the remainder of 2011.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/26/2011. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09761053 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/26/2011 purchase is 19.52211 ounces (0.09761053 ozs per share multiplied by 200 shares purchased on 1/26/2011.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2011 to pay expenses

The gold ounces sold per share during 2011 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/26/2011 through the day before sale date.

During 2011 the amount of gold sold after the 1/26/2011 purchase date is 0.00034501 oz per share (total ounces sold during the year, 0.00037961, less ounces sold prior to purchase, 0.00003460) for a total of 0.06900 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.06900 oz		
	-----	X	\$ 25,918
Gold ozs acquired (Step1)	19.52211 oz		
Cost of Gold sold			\$ 91.61

Step 4: Calculate Shareholder’s gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/26/2011 purchase date. During 2011, monthly sales for the period 1/27/2011 through 12/31/2011 generated proceeds per share of \$0.55098697 (total proceeds of sales of gold for the year, 0.59831944, less proceeds of sale made prior to purchase, 0.04733247). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.55098697 per share X 200 shares	\$ 110.20
Less: Total cost of gold sold (Step 3)	<u>91.61</u>
Total Reportable Gain (1040 Sch D, Part I)	<u>\$ 18.59</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/26/2011 purchase date. During 2011, the expenses were paid monthly and for the period of 1/27/2011 through 12/31/2011 amounted to \$0.42960497 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.55098697
Total Shares	<u>200</u>
Total Expense (1040 Sch A)	<u>\$ 110.20</u>

See also the example included in the 2011 Expense File.

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/26/2011 (Step 1)	19.52211 oz
Less: Gold ounces sold during 2011 (Step 2)	<u>0.06900 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2011	<u>19.45311 oz</u>
Original Purchase Cost on 1/26/2011	\$ 25,918.00
Less: Cost of Gold Sold during 2010 (Step 3)	<u>91.61</u>
Adjusted Shareholder's basis at 12/31/2010	<u>\$ 25,826.39</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/26/2011 purchase at the end of 12/31/2011.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2011, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2010 should be used as the beginning cost for 2011 instead of the original purchase cost. Shareholders with an additional purchase in 2011 will have two cost lots to account for in 2011. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.