

SPDR® GOLD TRUST

2016 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR Gold Trust with reporting of their taxable income and expenses for the period January 1, 2016 through December 31, 2016, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the SPDR Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The SPDR Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2016 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2016 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

SPDR® GOLD TRUST 2016 EXPENSE FILE

Date	Expenses Per Share
January	0.03465850
February	0.03400084
March	0.03304191
April	0.04047498
May	0.03801326
June	0.03922504
July	0.03677757
August	0.04300915
September	0.04384040
October	0.04127764
November	0.04132740
December	0.04113084
Total for year	0.46677753

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Example illustrating calculation of a Shareholder's 2016 SPDR Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2016 and sold them on November 15, 2016. For the month of June, Shareholder's expenses are $\$0.03922504 \times (15/30) = \0.01961252 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.02066370$ per share ($0.04132740 \times (15/30)$). The total expenses for Shareholder are therefore $\$0.20518098$ per share, or $\$41.04$.

Total Expenses per Share	\$ 0.20518098
Total Shares	200
Total Expense	<u>\$ 41.04</u>
(1040 Sch A)	

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
01/01/2016	0.09570332		
01/02/2016	0.09570332		
01/03/2016	0.09570332		
01/04/2016	0.09570332		
01/05/2016	0.09570332		
01/06/2016	0.09567164	0.00003176	0.03465850
01/07/2016	0.09567158		
01/08/2016	0.09567152		
01/09/2016	0.09567152		
01/10/2016	0.09567152		
01/11/2016	0.09567148		
01/12/2016	0.09567148		
01/13/2016	0.09567142		
01/14/2016	0.09567142		
01/15/2016	0.09567132		
01/16/2016	0.09567132		
01/17/2016	0.09567132		
01/18/2016	0.09567132		
01/19/2016	0.09567132		
01/20/2016	0.09567124		
01/21/2016	0.09567118		
01/22/2016	0.09567111		
01/23/2016	0.09567111		
01/24/2016	0.09567111		
01/25/2016	0.09567111		
01/26/2016	0.09567090		
01/27/2016	0.09567090		
01/28/2016	0.09567090		
01/29/2016	0.09567090		
01/30/2016	0.09567090		
01/31/2016	0.09567090		
02/01/2016	0.09567030		
02/02/2016	0.09567010		
02/03/2016	0.09566988		
02/04/2016	0.09566970		
02/05/2016	0.09563989	0.00002956	0.03400084
02/06/2016	0.09563989		
02/07/2016	0.09563989		
02/08/2016	0.09563983		
02/09/2016	0.09563985		
02/10/2016	0.09563985		
02/11/2016	0.09563963		
02/12/2016	0.09563971		
02/13/2016	0.09563971		
02/14/2016	0.09563971		
02/15/2016	0.09563971		
02/16/2016	0.09563971		
02/17/2016	0.09563971		
02/18/2016	0.09563964		
02/19/2016	0.09563913		
02/20/2016	0.09563913		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
02/21/2016	0.09563913		
02/22/2016	0.09563855		
02/23/2016	0.09563855		
02/24/2016	0.09563831		
02/25/2016	0.09563831		
02/26/2016	0.09563824		
02/27/2016	0.09563824		
02/28/2016	0.09563824		
02/29/2016	0.09563770		
03/01/2016	0.09563737		
03/02/2016	0.09563728		
03/03/2016	0.09563710		
03/04/2016	0.09561123	0.00002586	0.03304191
03/05/2016	0.09561123		
03/06/2016	0.09561123		
03/07/2016	0.09561123		
03/08/2016	0.09561126		
03/09/2016	0.09561123		
03/10/2016	0.09561115		
03/11/2016	0.09561115		
03/12/2016	0.09561115		
03/13/2016	0.09561115		
03/14/2016	0.09561132		
03/15/2016	0.09561127		
03/16/2016	0.09561121		
03/17/2016	0.09561094		
03/18/2016	0.09561067		
03/19/2016	0.09561067		
03/20/2016	0.09561067		
03/21/2016	0.09561059		
03/22/2016	0.09561059		
03/23/2016	0.09561059		
03/24/2016	0.09561053		
03/25/2016	0.09561053		
03/26/2016	0.09561053		
03/27/2016	0.09561053		
03/28/2016	0.09561053		
03/29/2016	0.09561065		
03/30/2016	0.09561070		
03/31/2016	0.09561070		
04/01/2016	0.09561075		
04/02/2016	0.09561075		
04/03/2016	0.09561075		
04/04/2016	0.09561086		
04/05/2016	0.09557798	0.00003287	0.04047498
04/06/2016	0.09557795		
04/07/2016	0.09557795		
04/08/2016	0.09557797		
04/09/2016	0.09557797		
04/10/2016	0.09557797		
04/11/2016	0.09557797		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
04/12/2016	0.09557801		
04/13/2016	0.09557809		
04/14/2016	0.09557815		
04/15/2016	0.09557804		
04/16/2016	0.09557804		
04/17/2016	0.09557804		
04/18/2016	0.09557804		
04/19/2016	0.09557822		
04/20/2016	0.09557822		
04/21/2016	0.09557822		
04/22/2016	0.09557822		
04/23/2016	0.09557822		
04/24/2016	0.09557822		
04/25/2016	0.09557830		
04/26/2016	0.09557830		
04/27/2016	0.09557830		
04/28/2016	0.09557825		
04/29/2016	0.09557825		
04/30/2016	0.09557825		
05/01/2016	0.09557825		
05/02/2016	0.09557742		
05/03/2016	0.09557742		
05/04/2016	0.09557740		
05/05/2016	0.09554753	0.00002969	0.03801326
05/06/2016	0.09554750		
05/07/2016	0.09554750		
05/08/2016	0.09554750		
05/09/2016	0.09554747		
05/10/2016	0.09554744		
05/11/2016	0.09554740		
05/12/2016	0.09554735		
05/13/2016	0.09554726		
05/14/2016	0.09554726		
05/15/2016	0.09554726		
05/16/2016	0.09554726		
05/17/2016	0.09554716		
05/18/2016	0.09554716		
05/19/2016	0.09554706		
05/20/2016	0.09554685		
05/21/2016	0.09554685		
05/22/2016	0.09554685		
05/23/2016	0.09554676		
05/24/2016	0.09554687		
05/25/2016	0.09554687		
05/26/2016	0.09554687		
05/27/2016	0.09554687		
05/28/2016	0.09554687		
05/29/2016	0.09554687		
05/30/2016	0.09554687		
05/31/2016	0.09554687		
06/01/2016	0.09554679		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
06/02/2016	0.09554661		
06/03/2016	0.09554636		
06/04/2016	0.09554636		
06/05/2016	0.09554636		
06/06/2016	0.09551483	0.00003153	0.03922504
06/07/2016	0.09551483		
06/08/2016	0.09551483		
06/09/2016	0.09551477		
06/10/2016	0.09551469		
06/11/2016	0.09551469		
06/12/2016	0.09551469		
06/13/2016	0.09551466		
06/14/2016	0.09551462		
06/15/2016	0.09551459		
06/16/2016	0.09551456		
06/17/2016	0.09551446		
06/18/2016	0.09551446		
06/19/2016	0.09551446		
06/20/2016	0.09551444		
06/21/2016	0.09551435		
06/22/2016	0.09551427		
06/23/2016	0.09551427		
06/24/2016	0.09551380		
06/25/2016	0.09551380		
06/26/2016	0.09551380		
06/27/2016	0.09551344		
06/28/2016	0.09551344		
06/29/2016	0.09551336		
06/30/2016	0.09551336		
07/01/2016	0.09551324		
07/02/2016	0.09551324		
07/03/2016	0.09551324		
07/04/2016	0.09551324		
07/05/2016	0.09551227		
07/06/2016	0.09548535	0.00002692	0.03677757
07/07/2016	0.09548538		
07/08/2016	0.09548536		
07/09/2016	0.09548536		
07/10/2016	0.09548536		
07/11/2016	0.09548536		
07/12/2016	0.09548556		
07/13/2016	0.09548556		
07/14/2016	0.09548560		
07/15/2016	0.09548560		
07/16/2016	0.09548560		
07/17/2016	0.09548560		
07/18/2016	0.09548555		
07/19/2016	0.09548555		
07/20/2016	0.09548555		
07/21/2016	0.09548560		
07/22/2016	0.09548560		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
07/23/2016	0.09548560		
07/24/2016	0.09548560		
07/25/2016	0.09548573		
07/26/2016	0.09548585		
07/27/2016	0.09548585		
07/28/2016	0.09548585		
07/29/2016	0.09548573		
07/30/2016	0.09548573		
07/31/2016	0.09548573		
08/01/2016	0.09548553		
08/02/2016	0.09548532		
08/03/2016	0.09545367	0.00003165	0.04300915
08/04/2016	0.09545365		
08/05/2016	0.09545362		
08/06/2016	0.09545362		
08/07/2016	0.09545362		
08/08/2016	0.09545367		
08/09/2016	0.09545368		
08/10/2016	0.09545368		
08/11/2016	0.09545369		
08/12/2016	0.09545384		
08/13/2016	0.09545384		
08/14/2016	0.09545384		
08/15/2016	0.09545384		
08/16/2016	0.09545381		
08/17/2016	0.09545389		
08/18/2016	0.09545393		
08/19/2016	0.09545393		
08/20/2016	0.09545393		
08/21/2016	0.09545393		
08/22/2016	0.09545387		
08/23/2016	0.09545387		
08/24/2016	0.09545387		
08/25/2016	0.09545392		
08/26/2016	0.09545392		
08/27/2016	0.09545392		
08/28/2016	0.09545392		
08/29/2016	0.09545392		
08/30/2016	0.09545396		
08/31/2016	0.09545439		
09/01/2016	0.09545459		
09/02/2016	0.09545459		
09/03/2016	0.09545459		
09/04/2016	0.09545459		
09/05/2016	0.09545459		
09/06/2016	0.09545400		
09/07/2016	0.09542148	0.00003251	0.0438404
09/08/2016	0.09542149		
09/09/2016	0.09542160		
09/10/2016	0.09542160		
09/11/2016	0.09542160		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
09/12/2016	0.09542160		
09/13/2016	0.09542167		
09/14/2016	0.09542167		
09/15/2016	0.09542172		
09/16/2016	0.09542153		
09/17/2016	0.09542153		
09/18/2016	0.09542153		
09/19/2016	0.09542153		
09/20/2016	0.09542162		
09/21/2016	0.09542149		
09/22/2016	0.09542133		
09/23/2016	0.09542133		
09/24/2016	0.09542133		
09/25/2016	0.09542133		
09/26/2016	0.09542133		
09/27/2016	0.09542139		
09/28/2016	0.09542139		
09/29/2016	0.09542139		
09/30/2016	0.09542143		
10/01/2016	0.09542143		
10/02/2016	0.09542143		
10/03/2016	0.09542143		
10/04/2016	0.09542143		
10/05/2016	0.09538891	0.00003252	0.04127764
10/06/2016	0.09538891		
10/07/2016	0.09538882		
10/08/2016	0.09538882		
10/09/2016	0.09538882		
10/10/2016	0.09538882		
10/11/2016	0.09538882		
10/12/2016	0.09538882		
10/13/2016	0.09538878		
10/14/2016	0.09538872		
10/15/2016	0.09538872		
10/16/2016	0.09538872		
10/17/2016	0.09538869		
10/18/2016	0.09538869		
10/19/2016	0.09538869		
10/20/2016	0.09538863		
10/21/2016	0.09538901		
10/22/2016	0.09538901		
10/23/2016	0.09538901		
10/24/2016	0.09538901		
10/25/2016	0.09538892		
10/26/2016	0.09538933		
10/27/2016	0.09538933		
10/28/2016	0.09538933		
10/29/2016	0.09538933		
10/30/2016	0.09538933		
10/31/2016	0.09538933		
11/01/2016	0.09538923		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/02/2016	0.09538923		
11/03/2016	0.09535729	0.00003177	0.04132740
11/04/2016	0.09535729		
11/05/2016	0.09535729		
11/06/2016	0.09535729		
11/07/2016	0.09535729		
11/08/2016	0.09535729		
11/09/2016	0.09535724		
11/10/2016	0.09535739		
11/11/2016	0.09535748		
11/12/2016	0.09535748		
11/13/2016	0.09535748		
11/14/2016	0.09535757		
11/15/2016	0.09535760		
11/16/2016	0.09535762		
11/17/2016	0.09535774		
11/18/2016	0.09535785		
11/19/2016	0.09535785		
11/20/2016	0.09535785		
11/21/2016	0.09535802		
11/22/2016	0.09535813		
11/23/2016	0.09535852		
11/24/2016	0.09535852		
11/25/2016	0.09535873		
11/26/2016	0.09535873		
11/27/2016	0.09535873		
11/28/2016	0.09535873		
11/29/2016	0.09535873		
11/30/2016	0.09535878		
12/01/2016	0.09535934		
12/02/2016	0.09535934		
12/03/2016	0.09535934		
12/04/2016	0.09535934		
12/05/2016	0.09532395	0.00003539	0.04113084
12/06/2016	0.09532395		
12/07/2016	0.09532400		
12/08/2016	0.09532403		
12/09/2016	0.09532407		
12/10/2016	0.09532407		
12/11/2016	0.09532407		
12/12/2016	0.09532408		
12/13/2016	0.09532408		
12/14/2016	0.09532420		
12/15/2016	0.09532434		
12/16/2016	0.09532445		
12/17/2016	0.09532445		
12/18/2016	0.09532445		
12/19/2016	0.09532468		
12/20/2016	0.09532468		
12/21/2016	0.09532478		
12/22/2016	0.09532478		

SPDR® GOLD TRUST 2016 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
12/23/2016	0.09532478		
12/24/2016	0.09532478		
12/25/2016	0.09532478		
12/26/2016	0.09532478		
12/27/2016	0.09532482		
12/28/2016	0.09532482		
12/29/2016	0.09532482		
12/30/2016	0.09532486		
12/31/2016	0.09532486		
	Totals	0.00037203	0.46677753

SPDR Gold Trust Gross Proceeds and Expense Files shows gold ounces acquired per SPDR Gold Trust (GLD) share purchased, gold sold (in ounces), proceeds, and expenses per SPDR Gold Trust (GLD) Share. You can use this information to calculate your share of GLD expenses, and your gain or loss on sale of gold to pay such expenses.

Example: Shareholder XYZ purchases 200 GLD shares on 1/22/2016 at a price of \$104.85 per share for a total purchase price of \$20,970. Shareholder XYZ had no other purchases or sales of GLD shares during 2016 and held the shares for the remainder of 2016.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/22/2016. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09567111 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/22/2016 purchase is 19.13422 ounces (0.09567111 ozs per share multiplied by 200 shares purchased on 1/22/2016.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2016 to pay expenses

The gold ounces sold per share during 2016 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/22/2016 through the day before sale date.

During 2016 the amount of gold sold after the 1/22/2016 purchase date is .00034027 oz per share (total ounces sold during the year, 0.00037203, less ounces sold prior to purchase, 0.00003176) for a total of 0.06805 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.06805 oz		
	-----	X	\$ 20,970
Gold ozs acquired (Step1)	19.13422 oz		
Cost of Gold sold			\$ 74.58

Step 4: Calculate Shareholder’s gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/22/2016 purchase date. During 2016, monthly sales for the period 1/23/2016 through 12/31/2016 generated proceeds per share of \$0.43211903 (total proceeds of sales of gold for the year, 0.46677753, less proceeds of sale made prior to purchase, 0.03465850). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.43211903 per share X 200 shares	\$ 86.42
Less: Total cost of gold sold (Step 3)	<u>74.58</u>
Total Reportable Gain/(Loss) (1040 Sch D, Part I)	<u>\$11.84</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/22/2016 purchase date. During 2016, the expenses were paid monthly and for the period of 1/23/2016 through 12/31/2016 amounted to \$0.43211903 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.43211903
Total Shares	<u>200</u>
Total Expense (1040 Sch A)	<u>\$ 86.42</u>

See also the example included in the 2016 Expense File.

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/22/2016 (Step 1)	19.13422 oz
Less: Gold ounces sold during 2016 (Step 2)	<u>0.06805 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2016	<u>19.06617 oz</u>
Original Purchase Cost on 1/22/2016	\$ 20,970.00
Less: Cost of Gold Sold during 2016 (Step 3)	<u>74.58</u>
Adjusted Shareholder's basis at 12/31/2016	<u>\$ 20,895.42</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/22/2016 purchase at the end of 12/31/2016.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2016, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2015 should be used as the beginning cost for 2016 instead of the original purchase cost. Shareholders with an additional purchase in 2016 will have two cost lots to account for in 2016. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.